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2004 Regular Session 4lr2593 CF HB 177

By: Senators Stone, Dyson, Grosfeld, Harris, Hughes, and Jacobs Introduced and read first time: February 6, 2004 Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2 **Insurance Producers - Continuing Education Requirements**

- 3 FOR the purpose of requiring certain insurance producers to receive continuing
- education on flood insurance under certain circumstances; requiring certain 4
- 5 insurance producers to complete the continuing education requirements relating
- 6 to flood insurance on or before a certain date; and generally relating to
- 7 continuing education requirements for insurance producers.
- 8 BY adding to
- Article Insurance
- 10 Section 10-116(a)(4)(iii)
- Annotated Code of Maryland 11
- 12 (2003 Replacement Volume)
- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 13
- 14 MARYLAND, That the Laws of Maryland read as follows:
- 15 **Article - Insurance**
- 16 10-116.
- 17 (a) EACH INSURANCE PRODUCER WHO POSSESSES A LICENSE TO (4) (III)
- 18 SELL PROPERTY AND CASUALTY INSURANCE AND WHO SELLS FLOOD INSURANCE
- 19 SHALL RECEIVE CONTINUING EDUCATION THAT DIRECTLY RELATES TO FLOOD
- 20 INSURANCE.
- 21 SECTION 2. AND BE IT FURTHER ENACTED, That each insurance
- 22 producer subject to this Act shall have completed the continuing education
- 23 requirements related to flood insurance on or before September 30, 2006.
- SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take 24
- 25 effect October 1, 2004.